



Department of Motor Vehicles Beverly Neth - Director

## MEMORANDUM

To:

Nebraska Licensed Motor Vehicle Dealers

From:

The Nebraska Department of Motor Vehicles

Date:

October 26, 2010

Subject:

Nebraska's New Electronic Lien and Title System

Effective November 1, 2010 Nebraska's new Electronic Lien and Title (ELT) system will provide for the storage of title data in all cases where an open lien exists.

As a dealer the new system will encompass changes that will affect you in the following manner:

- 1. Effective November 1 lenders will no longer receive a paper title as evidence of the lien notation.
- 2. Upon release of liens that are initially noted after November 1, the certificate of title will be printed and mailed by the DMV or one of the Nebraska County Treasurer Offices as directed by the lender.
- 3. A lender who chooses to receive electronic notification of their lien notations will require you to indicate a Participating Lender Identification (PLID) number on all certificate of title applications completed by you for their customers.

The processes that will NOT change include:

- 1. Presentation of evidence of ownership, an Application for Certificate Title and payment for title issuance.
- 2. Presentation of a security agreement and payment for notation of lien.
- 3. Release of liens for titles issued prior to November 1, 2010.

If you act as a lender and note liens in your dealership's name there are additional processes where the new system will affect you:

- 1. Effective November 1 you will no longer receive a paper title as evidence of the lien notation.
- 2. Stamped security agreements will not be returned to you as evidence of lien notation.
- 3. Upon request to note a lien on an existing certificate of title, the title will not be returned to you as evidence of the lien notation.
- 4. You will be required to make a decision to determine if you want to receive electronic notification of your lien notations.
- 5. If you do not elect to receive electronic notification of your lien notations, you will use a paper process for releasing liens.

An overview of the ELT system is included in the enclosed Fact Sheet along with website information for locating forms and more information.

## Enclosure

